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City Centre Retail Shop – To let



8, Red Lion Yard, Colchester, Essex, CO1 1DX

Asking Rent: £11,000 Per Annum Exclusive

500 sq. ft (46 sq. m)

- Annual Footfall of Over 9.5m In Lion Walk
- Part Of Lion Walk Shopping Centre
- Attractive Boutique Shopping & Café Destination
- On Site Security & Management

Location

The oldest recorded town in Britain, Colchester blends pride in its impressive heritage with its role as a successful, 21st century urban centre.

More than £500m is currently being spent on improvements and redevelopment in Colchester's town centre, part of a borough-wide £3bn investment package.

The town boasts an exciting range of modern attractions, from Firstsite - the east of England's leading contemporary visual arts centre - to fine restaurants, thriving cafés and bars plus a host of independent retailers trading side-by-side with all the leading high street brands.



Description

Located right in the heart of Colchester's prime pitch, Red Lion Yard links the high street with the busy Lion Walk Shopping centre. The historic yard is home to the 500-year-old red lion hotel and a number of successful retailers.

Accommodation

The property benefits from a Net Internal Floor Area (NIA) of 500 sq. ft (46 sq. m).

Asking Terms

A new lease is to be drawn on Full Repairing and Insuring (FRI) basis for a term of years to be agreed incorporating upward only rent reviews.

Asking Rent

£11,000 per annum exclusive of Business Rates, VAT if applicable and all other outgoings.

VAT

All rents quoted are exclusive of Value Added Tax which may be applicable.

Service Charge

We understand that the property is subject to a service charge. Further details available upon request.

Town Planning

We understand the property benefits from an established A1 (Retail) use class. Interested parties are advised to make their own investigations of Colchester Borough Council on 01206 282222.

Rateable Value

We are advised the property is due to be assessed for rates.

Legal Fees

Each party is to bear their own legal costs throughout the course of any transaction.

Energy Performance Certificate

The unit has a current EPC rating of C65.





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